

PRESS RELEASE**18 November 2019**

MBW International announces new partner to further enhance global services

In response to client demand, MBW International, the leading independent alternative to the big three consulting firms for global pensions and employee benefits advice, has announced the addition of a third partner, Lurse. The organisation will become MBWL International with immediate effect.

The venture was established to offer global consulting advice for pensions and employee benefits to clients who operate internationally. Lurse focuses on compensation and pensions as well as talent and has sound expertise in designing HR systems and processes. As a leading HR strategy consultancy, Lurse will further expand the expertise of MBWL International to provide independent pensions and employee benefits advice to a growing list of clients.

Andrew Vaughan, Partner at Barnett Waddingham, said: "MBWL International, with more than a century of combined experience from its three partner organisations, now offers a genuinely credible alternative to corporates looking for independent advice on their global pensions and employee benefits arrangements. Historically, they have effectively only had the choice of three global consultants – but MBWL is a true alternative that warrants serious consideration."

Joel Wehner, Principal and Consulting Actuary at Milliman, said: "With the addition of Lurse we can provide clients with expert advice of the sophistication demanded by multinational organisations on their German pension and benefit issues, through a single co-ordinated team – and that opens the door to be able to help a wider pool of clients with their global challenges."

Marc Oliver Heine, Partner at Lurse, said: "We are excited to be a part of MBWL International – an organisation that really is one of the most credible international providers of pensions and employee benefits advice with expertise right across the globe. We look forward to seeing the business continue to develop and enhance the options for helping our existing clients and prospects."

- Ends -

For further information:

CALI SULLIVAN

PR Executive

01494 788813

cali.sullivan@barnett-waddingham.co.uk

RICHARD DE SILVA

Communications Manager

01494 788855

Richard.desilva@barnett-waddingham.co.uk

About MBWL International

MBWL International provides actuarial and consultancy services to multinational organisations on their employee benefits plans around the world. As a joint venture between Barnett Waddingham, Milliman and Lurse, MBWL International brings together the experience and resources of these three businesses, comprising over 5,000 employees across 26 countries. MBWL specialises in financing, risk management, governance, pension and benefit plan design and supports clients with pension accounting disclosures, arrangements for internationally mobile employees and the employee benefit considerations associated with corporate sales and purchases from due diligence to integration.