

## Karl Goring

FCAS, MAAA

Principal and Consulting Actuary



### CURRENT RESPONSIBILITY

Karl is a principal and consulting actuary with Milliman. He joined the firm in 1999. He works primarily for Bermuda-based clients.

### EXPERIENCE

Karl has more than 25 years of industry experience in property and casualty loss reserving, pricing, and financial modeling. He has experience in the evaluation of liabilities for property and casualty insurance and reinsurance companies. He has performed regulatory reserve reviews of insurance and reinsurance companies. Karl's wide range of experience includes international insurance and the London market. He has also experience performing due diligence assignments.

Karl has worked extensively on property and casualty consulting assignments, with particular emphasis in the Bermuda market. These assignments cover loss reserving, ratemaking, captive planning, feasibility studies, and reinsurance structure analysis. His expertise includes developing models for pricing and reserving for difficult casualty lines, and developing simulation models for analyzing reinsurance structures. His clients include multiline property and casualty insurers, self-insurers, captive insurers, and reinsurers.

Karl has been working on consulting assignments for participants in alternative capital markets and the insurance-linked securities space. His assignments have included portfolio valuations, contract review, and post-event catastrophic event loss reserving.

Before joining Milliman, Karl worked extensively in financial modeling and planning,

designing and implementing loss-reserving systems and developing sophisticated business planning models. In addition, Karl designed a dynamic financial analysis model that was used for valuing loss portfolio transfers and commutations and for monitoring the performance of a claims department within a top-five U.S. insurer responsible for the run-off of assumed reinsurance liabilities.

Karl was also a profit center actuary for a large property and casualty insurer. He was in charge of providing an actuarial perspective on all facets of insurance operations, including pricing, marketing, underwriting, reserving, and accounting.



### PROFESSIONAL DESIGNATIONS

- Fellow, Casualty Actuarial Society
- Member, American Academy of Actuaries

### AFFILIATIONS

- Casualty Actuarial Society, Dynamic Risk Modeling Committee
- Casualty Actuarial Society, Forum Committee
- Casualty Actuarial Society, Committee on Reserves

### EDUCATION

- MA, Pure Mathematics, Temple University
- BS, Mathematics, Millersville University